

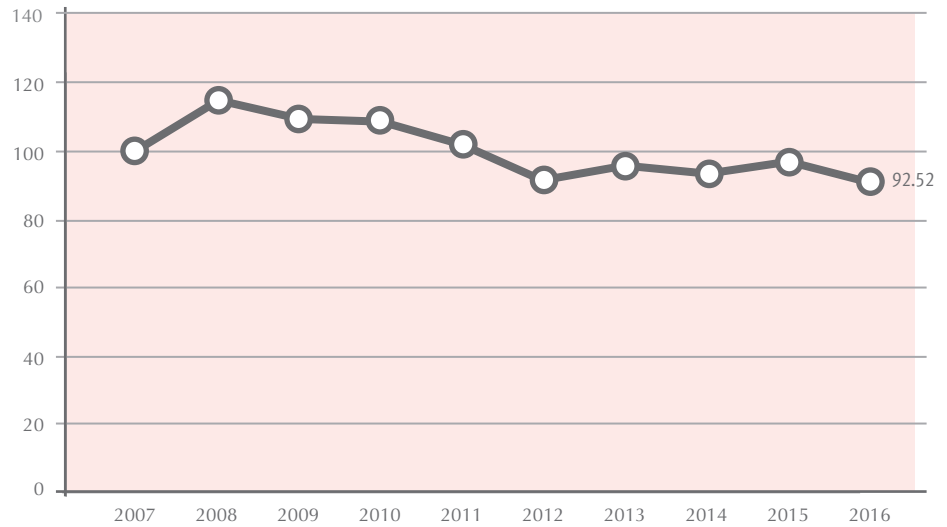
THE BARBADOS CONDO PRICE INDEX - SOUTH COAST



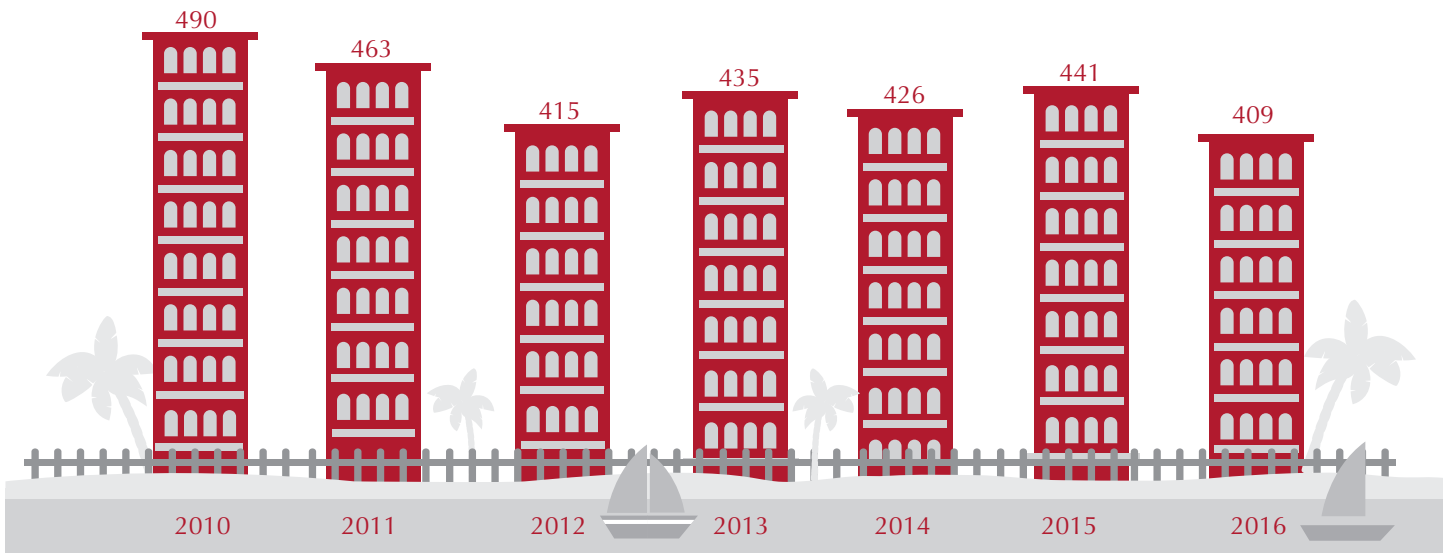
The BCPI for the south coast in 2016 has seen a 7-point dip below the previous year. This is mainly due to the sales at one development, which has prices trending about 7% below most sale prices in 2015 and are the lowest seen since the base year of 2007. The transactions in this development are also driving the volume of activity seen on the south coast as those sales make up about 70% of total sales and contributed to the increase on the previous year's volume.

As mentioned last year, there appears to be a pent-up demand in this market and a value focused pricing strategy seems to have capitalized on this. Within the next 2 years, supply in this sector would be boosted by the proposed completion of the Hyatt.

Terra Caribbean Barbados Beachfront Condo Index - South Coast



South: Beachfront Condo Median Price per Sq. Ft. - Ending Q3 2016 (US\$)



The chart below shows present availability broken out by the number of bedrooms

	Total Units	Available Units	1 Bed	2 Bed	3 Bed	4 Bed	Size Low Sq. Ft.	Size High Sq. Ft.
	549	181	97	59	24	-	425	3,493

South Coast Beachfront Condo Supply